

CABINET – 9 DECEMBER 2014

111. FINANCIAL MONITORING 2014/15 (MONTH 7) - CAPITAL

Councillor Phil Davies introduced a report of the Director of Resources, which set out the capital position at Month 7 (October 2014). The Cabinet noted a number of variances which would impact on the forecast outturn (Table 2). The report provided information which outlined the 2014/15 Capital Programme and the sources of funding.

Appended to the report were the Revised Capital Programme and Funding and Capital Receipts.

Councillor Phil Davies informed that the Council was realising as many capital receipts as possible and paid tribute to Councillor Adrian Jones who was leading the work on this.

RESOLVED: That

- (1) the spend to date at Month 7 of £15.8 million, with 58% of the financial year having elapsed be noted;**
- (2) the inclusion of the LED Lighting Scheme as agreed by Council on 20 October 2014 be noted;**
- (3) the revised Capital Programme of £45.7 million be agreed and referred to the Council for approval;**
- (4) the re-profiling in respect of the schemes referred to in Table 2, reference D (£1.211 million) be agreed and referred to the Council for approval; and**
- (5) the inclusion in the Capital Programme of the Flood Risk Management (£87,000, 2014/15) and Parks Improvement Works (£35,000, 2014/15) schemes be agreed and referred to the Council for approval.**